

## STATEMENT OF PURPOSE

RS30466C1 / H0230

This legislation relates to real property valuation for tax purposes of income-producing property and requires that upon request by the property owner, the assessor shall provide the property owner with the assessor's calculations used to derive the income-producing property owner's market value, including any value exempted by statute.

## FISCAL NOTE

There is no request to expend funds, and this does not cause an increase or decrease in revenue for state or local government and therefore there is no known fiscal impact.

### Contact:

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**DISCLAIMER:** This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).